

CalPERS Board of Administration  
Investment Committee  
Master Agenda Item Calendar 2008

**INVESTMENT COMMITTEE  
AGENDA ITEMS**

	January	February	March	April	May	June	July	August	September	October	November	December
<b>Election of Chair and Vice Chair</b>			X									
<b>Policy Subcommittee Report</b>		X		X	X			X	X		X	
<b>Total Fund</b>												
• Cost Effectiveness Measurement (CEM) Report								X				
• Environmental Initiative Update										X		
• CalPERS Total Fund Quarterly Report (Open and Closed Sessions)			X			X			X			X
• United Nations Principles for Responsible Investment Update						X						
<b>Real Estate</b>												
• Responsible Contractor Annual Report										X		
• REIT Manager Annual Review						X						
• Portfolio Sector Update (Closed Session)		X	X	X	X	X		X	X	X	X	X
<b>Alternative Investment Management (AIM) Program</b>												
• California Initiative Update		X										
• Public Sector Outsourcing Policy Update						X						
<b>Inflation-Linked Asset Class</b>												
• Implementation Update		X	X	X	X	X		X	X	X	X	X
<b>Global Fixed Income</b>												
• Annual Reviews												
✓ Credit Enhancement Program		X										
✓ Member Home Loan Program			X									
✓ External High Yield Managers					X							
✓ Securities Lending						X						
✓ International Fixed Income Managers											X	
✓ Currency Overlay Managers												X
• Consultant Review of Internal Programs												
✓ Currency Program		X										
✓ Fixed Income Program												X
<b>Global Equity</b>												
• Restructuring Status (Closed Session)			X			X			X			X
• Annual Legislative Reports												
✓ Holocaust Era and Northern Ireland		X										
✓ Sudan and Iran												X
• CII Spring Meeting Agenda			X									

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<b>Global Equity (Continued)</b>												
• Annual Reviews												
✓ Emerging Markets Program					X							
✓ Manager Development Program I & II						X						
✓ Environmental Manager								X				
✓ Domestic Equity Manager									X			
✓ International Equity Manager									X			
• Wilshire Study on CalPERS Corporate Governance Program								X				
• Consultant Review of Internal Programs												
✓ Equity Index Program						X						
✓ Risk Managed Absolute Return Strategies Program								X				
✓ Corporate Governance Program										X		
✓ Enhanced Index Program												X
• 2008 Final Focus List (Closed Session)			X									
• 2009 Preliminary Focus List (Closed Session)									X			
• Corporate Governance Update (Open and Closed Session)		X	X	X	X	X		X	X	X	X	X
<b>Supplemental Income Plans (SIP)</b>												
• SIP Annual Review				X								
• Program Update						X						
<b>Legislation</b>		X	X	X	X							
<b>CIO / COIO Report</b>												
• Consolidated Investment Activity Report		X	X	X	X	X		X	X	X	X	X
• COIO Status Report and Agenda Item Calendar Review		X	X	X	X	X		X	X	X	X	X
• Status of Action Items Not Yet Reported (Closed Session)		X	X	X	X	X		X	X	X	X	X
<b>Proposed 2009 Meeting Dates</b>									X			
<b>Proposed Agenda for Next Meeting</b>		X	X	X	X	X		X	X	X	X	X
<b>External Manager Updates</b> – Global Equity, Global Fixed Income and SIP (Closed Session)		X	X	X	X	X		X	X	X	X	X
<b>Activity Reports</b> (Closed Session)		X	X	X	X	X		X	X	X	X	X

Various transitional and other matters will be added as appropriate.

The Asset/Liability Management Workshop is generally held in the fall every three years (2004, 2007, 2010, etc.)